



PHOENIX IDA



City of Phoenix



Small Business Relief Grants

The Phoenix IDA, in coordination with the City of Phoenix and a growing list of funders, is offering grants up to \$10,000* to local small businesses experiencing economic distress and sudden loss of revenue due to the COVID-19 pandemic.

Relief grants are intended to help for-profit small businesses keep employees on payroll and meet other necessary operating costs. Preference will be given to small businesses owned by veterans and underrepresented groups located in economically distressed areas of Phoenix.

Fund partners include the Arizona Community Foundation, Arizona Public Service, and the Phoenix Community Development and Investment Corporation.

To Apply

Interested small businesses that meet the qualifications may apply at www.azfoundation.org/smallbusinessrelief.

*While funding is available. Program administered by the Arizona Community Foundation.

Qualifications

To qualify, small businesses must meet the following requirements:

- ✓ Gross total sales declined by at least 25% as a result of COVID-19 in February and March 2020 compared to February and March 2019.
- ✓ Operation in the city of Phoenix prior to January 1, 2019.
- ✓ Applicant's physical establishment is in a low-income census tract or on a street bounding a low-income census tract.
- ✓ No more than 25 employees as of February 1, 2020.
- ✓ No more than \$3 million in gross total sales between January 1, 2019 and December 31, 2019.
- ✓ Ability to provide documentation to verify the economic hardship suffered as a result of the COVID-19 crisis, including, tax returns, financial statements, and other financial data.



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