

# Business Relief Programs Cheat Sheet

Information provided as of 3/30/2020 and is subject to changes.

Overview	Paycheck Protection Program (PPP)	SBA Economic Injury Disaster Loan (EIDL)	Emergency Grants
<b>Who's Eligible?</b>	Businesses with less than 500 employees, including non-profits, sole proprietorships, independent contractors & self employed	Businesses that meet the SBA size requirements	Businesses with less than 500 employees, including sole proprietorships, cooperatives, ESOP, & tribal small business concerns
<b>Maximum Loan Amount Available?</b>	Up to 2.5x the borrower's average monthly payroll costs, not to exceed \$10,000,000	Up to \$2,000,000	Up to \$10,000
<b>Use of Proceeds</b>	Payroll, interest on mortgages or other loans, rent utilities	Payroll, rent, utilities, interest on loans, accounts payable, other bills	Sick leave pay for employees affected by COVID-19, payroll, increased supply costs, rent, mortgage, obligations that can't be paid due to revenue loss
<b>Can it be Forgiven?</b>	Yes, up to 100% can be forgiven if the proceeds are used for the approved purposes during the covered period	Requires full repayment	This is a Grant (free) from the SBA, no repayment is required
<b>Term</b>	10 Years (on non-forgiven portion)	Up to 30 Years (determined by SBA)	Not applicable
<b>Rate</b>	4% (on non-forgiven portion)	3.75%	Not applicable
<b>Fees</b>	Guarantee fee and processing fees have been waived.	None	None
<b>Collateral</b>	None required	No collateral for \$25,000 or less	None required
<b>Personal Guarantee</b>	Not needed	Up to \$200,000 without a personal guarantee	Not needed
<b>Where to Apply?</b>	Apply directly through your eligible bank or lender	Complete the application at <a href="https://covid19relief.sba.gov">https://covid19relief.sba.gov</a>	Complete the application at <a href="https://covid19relief.sba.gov">https://covid19relief.sba.gov</a>